

2024 Municipal Financial Report

Section A – Indebtedness

for the calendar year ending December 31, 2024

Purpose of Loan	Line No. (Account)	Principal Outstanding January 1, 2024	Principal Incurred in 2024	Principal Retired or Paid in 2024	Principal Outstanding December 31, 2024
Long Term General Obligation Debt (more than one year):					
Police debt	900-50010	0			0
Fire protection debt	900-50015	0			0
Highway debt	900-50020	114,785		40,664	74,121
Storm sewer debt	900-50030	0			0
Water supply system debt	900-50040	0			0
Electric supply system debt	900-50050	0			0
Transit system debt	900-50060	0			0
Public school debt	900-50070	0			0
All other long term general obligation debt	900-50080	0			0
Total Long Term General Obligation Debt	900-50100	114,785	0	40,664	74,121
Short Term Debt (one year or less):					
Police debt	910-50210	0			0
Highway debt	910-50220	0			0
Storm sewer debt	910-50230	0			0
All other short term debt	910-50280	0			0
Revenue Bonds and Notes					
Pollution control debt	920-50310	0			0
Water supply system debt	920-50320	0			0
Electric supply system debt	920-50330	0			0
Transit system debt	920-50340	0			0
All other revenue bond and note debt	920-50380	0			0
Other debt and long term obligations (accrued employee benefits)	930-50400	0			0

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Accrual Basis

Town of Doyle
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Dairy State Bank Checking	10,074.79
1001 · Dairy State Bank Mony Mkt Gener	228,291.97
1002 · Dairy State Bank Tax	167,096.62
1003 · Dairy State Bank Mony Mkt Equip	20,875.91
1004 · Dairy State Bank Mony Mkt Road	122,755.06
Total Checking/Savings	<u>549,094.35</u>
Total Current Assets	<u>549,094.35</u>
TOTAL ASSETS	<u>549,094.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
8000001 · Tx Cllectn-December Current Year	167,051.62
8000003 · Dog Licenses Collected	45.00
Total Other Current Liabilities	<u>167,096.62</u>
Total Current Liabilities	<u>167,096.62</u>
Total Liabilities	167,096.62
Equity	
32000 · Retained Earnings	262,982.07
Net Income	119,015.66
Total Equity	<u>381,997.73</u>
TOTAL LIABILITIES & EQUITY	<u>549,094.35</u>

Town of Doyle

Profit & Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Income				
41110 · General property taxes	157,694.80	157,695.00	-0.20	100.0%
41150 · Private forest crop/MFL taxes	16,901.88	7,000.00	9,901.88	241.5%
43410 · State Grants-Shared revenues	67,923.40	67,923.00	0.40	100.0%
43420 · Fire insurance tax (2% fire due	2,586.44	1,500.00	1,086.44	172.4%
43430 · Other State Shared Taxes	32.22	32.00	0.22	100.7%
43531 · State Grants-General transp aid	108,594.48	108,594.00	0.48	100.0%
43532 · Disaster Damage Aid	3,606.64	0.00	3,606.64	100.0%
43533 · State Grants-Other highway aid	1,400.00	0.00	1,400.00	100.0%
43620 · In lieu of tx-s70.113 Aprl PILT	7.70	2.00	5.70	385.0%
43640 · Severance/yield/withdrawal taxes	5,426.56	0.00	5,426.56	100.0%
43650 · Forest cropland/MFL/county frst	3,239.93	0.00	3,239.93	100.0%
43781 · Cnty & local grnt-County tmbr sa	4,124.53	0.00	4,124.53	100.0%
44401 · Driveway permits	100.00	0.00	100.00	100.0%
48110 · Interest Income	8,890.68	500.00	8,390.68	1,778.1%
48900 · Other Miscellaneous Revenues	499.85	0.00	499.85	100.0%
Total Income	381,029.11	343,246.00	37,783.11	111.0%
Expense				
51101 · Board Chairman Salary	3,250.00	3,250.00	0.00	100.0%
51102 · Board Supervisors Salaries	4,000.00	4,000.00	0.00	100.0%
51103 · Board FICA	554.64	555.00	-0.36	99.9%
51105 · Board Trainings	127.65	100.00	27.65	127.7%
51106 · Board Supplies	0.00	200.00	-200.00	0.0%
51107 · Board-Notices	218.96	300.00	-81.04	73.0%
51108 · Board Dues	819.50	830.00	-10.50	98.7%
51109 · Board Website	217.83	200.00	17.83	108.9%
51401 · Clerk Salary	13,000.00	13,000.00	0.00	100.0%
51402 · Clerk FICA	994.52	995.00	-0.48	100.0%
51404 · Clerk Trainings	132.65	100.00	32.65	132.7%
51406 · Clerk Phone	1,422.48	1,400.00	22.48	101.6%
51407 · Clerk Supplies	161.79	150.00	11.79	107.9%
51408 · Clerk Equipment	0.00	100.00	-100.00	0.0%
51409 · Clerk Postage	0.00	110.00	-110.00	0.0%
51410 · Clerk Software	264.00	0.00	264.00	100.0%
51420 · Elections Salaries	2,816.50	5,500.00	-2,683.50	51.2%
51421 · Elections FICA	49.92	421.00	-371.08	11.9%
51422 · Elections Mileage	225.12	300.00	-74.88	75.0%
51423 · Elections Trainings	0.00	250.00	-250.00	0.0%
51424 · Elections Supplies	112.29	100.00	12.29	112.3%
51425 · Elections Equipment	838.87	1,000.00	-161.13	83.9%
51426 · Election Legal Notices	342.48	150.00	192.48	228.3%
51427 · Elections-Annual SVRS Fee	300.00	500.00	-200.00	60.0%
51501 · Treasurer Salary	4,500.00	4,500.00	0.00	100.0%
51502 · Treasurer FICA	344.24	344.00	0.24	100.1%
51503 · Treasurer Mileage	64.32	100.00	-35.68	64.3%

Town of Doyle
Profit & Loss Budget vs. Actual
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
51504 · Treasurer Trainings	0.00	100.00	-100.00	0.0%
51505 · Treasurer Supplies	31.64	500.00	-468.36	6.3%
51506 · Treasurer Equipment	758.49	0.00	758.49	100.0%
51507 · Treasurer Postage	767.01	400.00	367.01	191.8%
51508 · Treasurer Software	350.00	400.00	-50.00	87.5%
51509 · Treasurer-Dog Licenses	25.00	0.00	25.00	100.0%
51510 · Assessor	5,054.05	5,100.00	-45.95	99.1%
51511 · Board of Review	160.00	160.00	0.00	100.0%
51512 · Board of Review FICA	12.24	12.00	0.24	102.0%
51513 · Board of Review Training	0.00	130.00	-130.00	0.0%
51601 · Town Hall Electricity	931.50	800.00	131.50	116.4%
51602 · Town Hall Heat	0.00	500.00	-500.00	0.0%
51603 · Town Hall Maintenance	0.00	200.00	-200.00	0.0%
51604 · Town Hall Repairs	32.82	200.00	-167.18	16.4%
51605 · Town Hall Grounds Maintenance	0.00	200.00	-200.00	0.0%
51606 · Town Hall Supplies	0.00	100.00	-100.00	0.0%
51607 · Town Hall Mowing	1,080.00	600.00	480.00	180.0%
51932 · Highway insurance	9,630.00	11,000.00	-1,370.00	87.5%
51938 · Other insurance	292.00	0.00	292.00	100.0%
52200 · Fire protection	11,742.89	10,700.00	1,042.89	109.7%
52201 · Fire Meetings	600.00	700.00	-100.00	85.7%
52202 · Fire Meetings FICA	45.90	54.00	-8.10	85.0%
52203 · Fire Meetings-Mileage	0.00	250.00	-250.00	0.0%
5331100 · Highway Salaries	49,119.00	52,200.00	-3,081.00	94.1%
5331101 · Highway Salaries OT	206.25	1,875.00	-1,668.75	11.0%
5331102 · Highway FICA	3,773.42	4,137.00	-363.58	91.2%
5331103 · Highway Retirement	4,000.00	4,000.00	0.00	100.0%
5331105 · Highway Trainings	33.70	0.00	33.70	100.0%
5331106 · Highway Phone	360.00	360.00	0.00	100.0%
5331107 · Highway Fuel	8,276.83	13,000.00	-4,723.17	63.7%
5331108 · Highway Gravel	12,666.43	14,000.00	-1,333.57	90.5%
5331109 · Highway Salt/Sand	0.00	6,000.00	-6,000.00	0.0%
5331110 · Highway Vehicle Maintenance	3,470.05	1,300.00	2,170.05	266.9%
5331111 · Highway Vehicle Repairs	51,634.17	6,000.00	45,634.17	860.6%
5331113 · Highway Grader Maintenance	128.53	600.00	-471.47	21.4%
5331114 · Highway Grader Repairs	600.00	1,600.00	-1,000.00	37.5%
5331116 · Highway Culverts	0.00	1,000.00	-1,000.00	0.0%
5331117 · Highway Shop Supplies	4,186.57	1,000.00	3,186.57	418.7%
5331119 · Highway Shop Heat	0.00	2,500.00	-2,500.00	0.0%
5331120 · Highway Shop Maintenance	0.00	200.00	-200.00	0.0%
5331121 · Highway Roads-Crack/Chip Seal	0.00	15,000.00	-15,000.00	0.0%
5331122 · Highway Roads-Signs, Striping	2,640.14	500.00	2,140.14	528.0%
5331123 · Highway Roads Repair	3,484.82	1,500.00	1,984.82	232.3%
5331125 · Highway-Maintain shared roads	738.18	700.00	38.18	105.5%
5331127 · Highway Mower Maintenance	97.90	100.00	-2.10	97.9%
5331129 · Highway Roads-Plow Blades	0.00	2,000.00	-2,000.00	0.0%
5331131 · Beaver Removal	0.00	100.00	-100.00	0.0%

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Accrual Basis

Town of Doyle
Profit & Loss Budget vs. Actual
January through December 2024

	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5331132 · Highway-Woods Blades	603.04	300.00	303.04	201.0%
5331133 · Highway-Tractor Maintenance	38.99	700.00	-661.01	5.6%
5331134 · Highway-Tractor Repair	551.83	500.00	51.83	110.4%
5331137 · Highway - Bridge Repair	378.00	0.00	378.00	100.0%
5331138 · Highway - LP for building heat	1,836.63	0.00	1,836.63	100.0%
5331144 · Highway Boom Mower	245.95	0.00	245.95	100.0%
5331145 · Dispose of Ditch Trash	370.80	0.00	370.80	100.0%
5331146 · Truck tool boxes	799.99	0.00	799.99	100.0%
5331147 · Highway Tractor Tires	3,575.00	0.00	3,575.00	100.0%
53315 · Highway/street cnstrction-local	0.00	99,513.00	-99,513.00	0.0%
58105 · 22nd Avenue Debt	40,663.77	40,000.00	663.77	101.7%
58221 · Int exp-Highway and street	1,262.16	2,000.00	-737.84	63.1%
Total Expense	<u>262,013.45</u>	<u>343,246.00</u>	<u>-81,232.55</u>	<u>76.3%</u>
Net Income	<u>119,015.66</u>	<u>0.00</u>	<u>119,015.66</u>	<u>100.0%</u>