

2023 Municipal Financial Report

Section A – Indebtedness

for the calendar year ending December 31, 2023

Purpose of Loan	Line No. (Account)	Principal Outstanding January 1, 2023	Principal Incurred in 2023	Principal Retired or Paid in 2023	Principal Outstanding December 31, 2023
Long Term General Obligation Debt (more than one year):					
Police debt	900-50010	0			0
Fire protection debt	900-50015	0			0
Highway debt	900-50020	150,000	0	35,215	114,785
Storm sewer debt	900-50030	0			0
Water supply system debt	900-50040	0			0
Electric supply system debt	900-50050	0			0
Transit system debt	900-50060	0			0
Public school debt	900-50070	0			0
All other long term general obligation debt	900-50080	0			0
Total Long Term General Obligation Debt	900-50100	150,000	0	35,215	114,785
Short Term Debt (one year or less):					
Police debt	910-50210	0			0
Highway debt	910-50220	0			0
Storm sewer debt	910-50230	0			0
All other short term debt	910-50280	0			0
Revenue Bonds and Notes					
Pollution control debt	920-50310	0			0
Water supply system debt	920-50320	0			0
Electric supply system debt	920-50330	0			0
Transit system debt	920-50340	0			0
All other revenue bond and note debt	920-50380	0			0
Other debt and long term obligations (accrued employee benefits)	930-50400	0			0

Town of Doyle
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Dairy State Bank Checking	12,719.65
1001 · Dairy State Bank Money Mkt Gener	110,014.50
1002 · Dairy State Bank Tax	206,344.89
1003 · Dairy State Bank Money Mkt Equip	20,624.77
1004 · Dairy State Bank Money Mkt Road	119,598.15
Total Checking/Savings	<u>469,301.96</u>
Total Current Assets	<u>469,301.96</u>
TOTAL ASSETS	<u>469,301.96</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
8000001 · Tx Cllectn-December Current Year	206,314.89
8000003 · Dog Licenses Collected	5.00
Total Other Current Liabilities	<u>206,319.89</u>
Total Current Liabilities	<u>206,319.89</u>
Total Liabilities	<u>206,319.89</u>
Equity	
32000 · Retained Earnings	199,224.69
Net Income	63,757.38
Total Equity	<u>262,982.07</u>
TOTAL LIABILITIES & EQUITY	<u>469,301.96</u>

Town of Doyle Profit & Loss Budget vs. Actual January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Income				
41110 · General property taxes	145,575.47	145,575.00	0.47	100.0%
41150 · Private forest crop/MFL taxes	16,547.51	7,000.00	9,547.51	236.4%
43300 · Other Federal Payments	51.40	0.00	51.40	100.0%
43410 · State Grants-Shared revenues	29,738.09	29,706.00	32.09	100.1%
43420 · Fire insurance tax (2% fire due	2,356.92	1,500.00	856.92	157.1%
43430 · Other State Shared Taxes	0.00	32.00	-32.00	0.0%
43531 · State Grants-General transp aid	108,594.48	108,594.00	0.48	100.0%
43534 · State Grants-TRIP	18,431.97	0.00	18,431.97	100.0%
43620 · In lieu of tx-s70.113 April PILT	7.70	2.00	5.70	385.0%
43650 · Forest cropland/MFL/county frst	1,700.23	0.00	1,700.23	100.0%
43781 · Cnty & local grnt-County tmbr sa	6,395.69			
48110 · Interest Income	6,256.35	500.00	5,756.35	1,251.3%
48900 · Other Miscellaneous Revenues	5,761.16	0.00	5,761.16	100.0%
Total Income	341,416.97	292,909.00	48,507.97	116.6%
Expense				
51101 · Board Chairman Salary	3,250.00	3,250.00	0.00	100.0%
51102 · Board Supervisors Salaries	4,000.00	4,000.00	0.00	100.0%
51103 · Board FICA	554.64	555.00	-0.36	99.9%
51105 · Board Trainings	145.00	100.00	45.00	145.0%
51106 · Board Supplies	0.00	200.00	-200.00	0.0%
51107 · Board-Notices	717.53	300.00	417.53	239.2%
51108 · Board Dues	778.95	650.00	128.95	119.8%
51109 · Board Website	132.00	200.00	-68.00	66.0%
51401 · Clerk Salary	13,000.00	13,000.00	0.00	100.0%
51402 · Clerk FICA	994.52	995.00	-0.48	100.0%
51404 · Clerk Trainings	0.00	100.00	-100.00	0.0%
51406 · Clerk Phone	1,360.59	1,100.00	260.59	123.7%
51407 · Clerk Supplies	99.30	150.00	-50.70	66.2%
51408 · Clerk Equipment	1,689.98	100.00	1,589.98	1,690.0%
51409 · Clerk Postage	121.20	110.00	11.20	110.2%
51420 · Elections Salaries	1,665.00	5,500.00	-3,835.00	30.3%
51421 · Elections FICA	33.28	421.00	-387.72	7.9%
51422 · Elections Mileage	62.88	300.00	-237.12	21.0%
51423 · Elections Trainings	0.00	250.00	-250.00	0.0%
51424 · Elections Supplies	464.35	100.00	364.35	464.4%
51425 · Elections Equipment	1,080.54	1,000.00	80.54	108.1%
51426 · Election Legal Notices	75.53	150.00	-74.47	50.4%
51427 · Elections-Annual SVRS Fee	300.00	500.00	-200.00	60.0%
51501 · Treasurer Salary	4,375.00	4,000.00	375.00	109.4%
51502 · Treasurer FICA	334.68	306.00	28.68	109.4%
51503 · Treasurer Mileage	94.32	100.00	-5.68	94.3%
51504 · Treasurer Trainings	0.00	100.00	-100.00	0.0%
51505 · Treasurer Supplies	159.34	500.00	-340.66	31.9%
51507 · Treasurer Postage	416.21	400.00	16.21	104.1%

Town of Doyle
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
51508 · Treasurer Software	350.00	400.00	-50.00	87.5%
51510 · Assessor	5,053.66	5,100.00	-46.34	99.1%
51511 · Board of Review	160.00	160.00	0.00	100.0%
51512 · Board of Review FICA	12.24	12.00	0.24	102.0%
51513 · Board of Review Training	50.00	130.00	-80.00	38.5%
51601 · Town Hall Electricity	724.39	800.00	-75.61	90.5%
51602 · Town Hall Heat	0.00	500.00	-500.00	0.0%
51603 · Town Hall Maintenance	0.00	200.00	-200.00	0.0%
51604 · Town Hall Repairs	3,838.56	200.00	3,638.56	1,919.3%
51605 · Town Hall Grounds Maintenance	0.00	200.00	-200.00	0.0%
51606 · Town Hall Supplies	74.49	100.00	-25.51	74.5%
51607 · Town Hall Mowing	720.00	600.00	120.00	120.0%
51932 · Highway insurance	8,287.00	9,500.00	-1,213.00	87.2%
51938 · Other insurance	1,782.00	0.00	1,782.00	100.0%
52200 · Fire protection	13,002.11	12,146.00	856.11	107.0%
52201 · Fire Meetings	480.00	700.00	-220.00	68.6%
52202 · Fire Meetings FICA	36.72	54.00	-17.28	68.0%
52203 · Fire Meetings-Mileage	188.64	250.00	-61.36	75.5%
52204 · Fire Building	32,567.08	32,567.00	0.08	100.0%
5331100 · Highway Salaries	58,220.07	60,552.00	-2,331.93	96.1%
5331101 · Highway Salaries OT	1,653.00	2,175.00	-522.00	76.0%
5331102 · Highway FICA	4,580.30	4,799.00	-218.70	95.4%
5331103 · Highway Retirement	4,000.00	4,000.00	0.00	100.0%
5331106 · Highway Phone	360.00	360.00	0.00	100.0%
5331107 · Highway Fuel	12,311.73	10,000.00	2,311.73	123.1%
5331108 · Highway Gravel	2,906.91	14,000.00	-11,093.09	20.8%
5331109 · Highway Salt/Sand	4,534.39	6,000.00	-1,465.61	75.6%
5331110 · Highway Vehicle Maintenance	3,957.55	1,300.00	2,657.55	304.4%
5331111 · Highway Vehicle Repairs	2,499.57	6,000.00	-3,500.43	41.7%
5331113 · Highway Grader Maintenance	1,833.12	600.00	1,233.12	305.5%
5331114 · Highway Grader Repairs	679.18	1,600.00	-920.82	42.4%
5331116 · Highway Culverts	585.75	1,000.00	-414.25	58.6%
5331117 · Highway Shop Supplies	3,979.73	1,000.00	2,979.73	398.0%
5331119 · Highway Shop Heat	2,385.03	2,500.00	-114.97	95.4%
5331120 · Highway Shop Maintenance	2,781.44	200.00	2,581.44	1,390.7%
5331121 · Highway Roads-Crack/Chip Seal	11,702.31	15,000.00	-3,297.69	78.0%
5331122 · Highway Roads-Signs, Striping	443.29	500.00	-56.71	88.7%
5331123 · Highway Roads Repair	8,542.65	1,500.00	7,042.65	569.5%
5331125 · Highway-Maintain shared roads	738.18	700.00	38.18	105.5%
5331126 · Highway Mower Repairs	1,157.96	0.00	1,157.96	100.0%
5331127 · Highway Mower Maintenance	266.56	100.00	166.56	266.6%
5331129 · Highway Roads-Plow Blades	0.00	2,000.00	-2,000.00	0.0%
5331131 · Beaver Removal	0.00	100.00	-100.00	0.0%
5331132 · Highway-Woods Blades	0.00	300.00	-300.00	0.0%
5331133 · Highway-Tractor Maintenance	319.03	700.00	-380.97	45.6%
5331134 · Highway-Tractor Repair	0.00	500.00	-500.00	0.0%
5331144 · Highway Boom Mower	2,064.18	0.00	2,064.18	100.0%

Town of Doyle
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
53315 · Highway/street cnstrction-local	0.00	11,367.00	-11,367.00	0.0%
58105 · 22nd Avenue Debt	35,214.93	40,000.00	-4,785.07	88.0%
58221 · Int exp-Highway and street	6,711.00	2,000.00	4,711.00	335.6%
Total Expense	277,659.59	292,909.00	-15,249.41	94.8%
Net Income	63,757.38	0.00	63,757.38	100.0%