

# 2020 Municipal Financial Report

## Section A – Indebtedness

for the calendar year ending December 31, 2020

Purpose of Loan	Line No. (Account)	Principal Outstanding January 1, 2020	Principal Incurred in 2020	Principal Retired or Paid in 2020	Principal Outstanding December 31, 2020
<b>Long Term General Obligation Debt (more than one year):</b>					
Police debt	900-50010	0	0	0	0
Fire protection debt	900-50015	0	0	0	0
Highway debt	900-50020	109,139	0	55,116	54,023
Storm sewer debt	900-50030	0	0	0	0
Water supply system debt	900-50040	0	0	0	0
Electric supply system debt	900-50050	0	0	0	0
Transit system debt	900-50060	0	0	0	0
Public school debt	900-50070	0	0	0	0
All other long term general obligation debt	900-50080	0	0	0	0
<b>Total Long Term General Obligation Debt</b>	<b>900-50100</b>	<b>109,139</b>	<b>0</b>	<b>55,116</b>	<b>54,023</b>
<b>Short Term Debt (one year or less):</b>					
Police debt	910-50210	0	0	0	0
Highway debt	910-50220	0	0	0	0
Storm sewer debt	910-50230	0	0	0	0
All other short term debt	910-50280	0	0	0	0
<b>Short Term Debt (one year or less):</b>					
Pollution control debt	920-50310	0	0	0	0
Water supply system debt	920-50320	0	0	0	0
Electric supply system debt	920-50330	0	0	0	0
Transit system debt	920-50340	0	0	0	0
All other revenue bond and note debt	920-50380	0	0	0	0
Other debt and long term obligations (accrued employee benefits)	930-50400	0	0	0	0

**Town of Doyle**  
**Balance Sheet**  
As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Dairy State Bank Checking	7,095.63
1001 · Dairy State Bank Mony Mkt Gener	37,620.50
1002 · Dairy State Bank Tax	251,836.41
1003 · Dairy State Bank Mony Mkt Equip	20,359.31
1004 · Dairy State Bank Mony Mkt Road	178,825.48
1005 · Dairy State Bank-Fire Building	43,571.21
<b>Total Checking/Savings</b>	539,308.54
<b>Total Current Assets</b>	539,308.54
<b>TOTAL ASSETS</b>	<b>539,308.54</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
8000001 · Tx Clctn-December Current Year	251,786.37
8000003 · Dog Licenses Collected	50.00
<b>Total Other Current Liabilities</b>	251,836.37
<b>Total Current Liabilities</b>	251,836.37
<b>Total Liabilities</b>	251,836.37
<b>Equity</b>	
32000 · Retained Earnings	271,123.24
Net Income	16,348.93
<b>Total Equity</b>	287,472.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>539,308.54</b>

**Town of Doyle**  
**Profit & Loss Budget vs. Actual**  
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
41110 · General property taxes	165,972.14	165,972.00	0.14	100.0%
41150 · Private forest crop/MFL taxes	8,413.32	7,000.00	1,413.32	120.2%
43300 · Other Federal Payments	8,523.86	0.00	8,523.86	100.0%
43410 · State Grants-Shared revenues	29,738.82	28,680.00	1,058.82	103.7%
43420 · Fire insurance tax (2% fire due	1,707.19	1,500.00	207.19	113.8%
43430 · Other State Shared Taxes	0.00	32.00	-32.00	0.0%
43531 · State Grants-General transp aid	104,384.16	104,384.00	0.16	100.0%
43620 · In lieu of tx-s70.113 Aprl PILT	1.94	2.00	-0.06	97.0%
43640 · Severance/yeild/withdrawal taxes	817.02	0.00	817.02	100.0%
43650 · Forest cropland/MFL/county frst	1,028.32	0.00	1,028.32	100.0%
43690 · Other State Payments	571.80	0.00	571.80	100.0%
43781 · Cnty & local grnt-County tmbr sa	8,159.60	0.00	8,159.60	100.0%
44401 · Driveway permits	15.00	0.00	15.00	100.0%
48110 · Interest Income	2,407.92	1,000.00	1,407.92	240.8%
48900 · Other Miscellaneous Revenues	165.70	0.00	165.70	100.0%
<b>Total Income</b>	<b>331,906.79</b>	<b>308,570.00</b>	<b>23,336.79</b>	<b>107.6%</b>
<b>Expense</b>				
51101 · Board Chairman Salary	3,250.00	3,250.00	0.00	100.0%
51102 · Board Supervisors Salaries	4,000.00	4,000.00	0.00	100.0%
51103 · Board FICA	554.64	555.00	-0.36	99.9%
51105 · Board Trainings	0.00	100.00	-100.00	0.0%
51106 · Board Supplies	0.00	200.00	-200.00	0.0%
51107 · Board-Notices	157.34	300.00	-142.66	52.4%
51108 · Board Dues	646.74	650.00	-3.26	99.5%
51109 · Board Website	132.00	200.00	-68.00	66.0%
51401 · Clerk Salary	11,000.00	11,000.00	0.00	100.0%
51402 · Clerk FICA	841.52	842.00	-0.48	99.9%
51404 · Clerk Trainings	194.00	100.00	94.00	194.0%
51406 · Clerk Phone	1,094.74	1,100.00	-5.26	99.5%
51407 · Clerk Supplies	121.24	150.00	-28.76	80.8%
51408 · Clerk Equipment	61.16	100.00	-38.84	61.2%
51409 · Clerk Postage	0.00	110.00	-110.00	0.0%
51420 · Elections Salaries	4,725.00	5,500.00	-775.00	85.9%
51421 · Elections FICA	61.45	421.00	-359.55	14.6%
51422 · Elections Mileage	138.00	300.00	-162.00	46.0%
51423 · Elections Trainings	0.00	250.00	-250.00	0.0%
51424 · Elections Supplies	3,669.55	100.00	3,569.55	3,669.6%
51425 · Elections Equipment	550.00	11,000.00	-10,450.00	5.0%
51426 · Election Legal Notices	125.73	150.00	-24.27	83.8%
51427 · Elections-Annual SVRS Fee	300.00	500.00	-200.00	60.0%
51501 · Treasurer Salary	4,000.00	4,000.00	0.00	100.0%
51502 · Treasurer FICA	306.00	306.00	0.00	100.0%
51503 · Treasurer Mileage	27.00	100.00	-73.00	27.0%
51504 · Treasurer Trainings	0.00	100.00	-100.00	0.0%

**Town of Doyle**  
**Profit & Loss Budget vs. Actual**  
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
51505 · Treasurer Supplies	334.37	500.00	-165.63	66.9%
51506 · Treasurer Equipment	184.63	0.00	184.63	100.0%
51507 · Treasurer Postage	246.00	400.00	-154.00	61.5%
51508 · Treasurer Software	0.00	400.00	-400.00	0.0%
51510 · Assessor	4,040.49	4,100.00	-59.51	98.5%
51511 · Board of Review	160.00	160.00	0.00	100.0%
51512 · Board of Review FICA	12.24	12.00	0.24	102.0%
51513 · Board of Review Training	0.00	130.00	-130.00	0.0%
51601 · Town Hall Electricity	669.72	800.00	-130.28	83.7%
51602 · Town Hall Heat	0.00	500.00	-500.00	0.0%
51603 · Town Hall Maintenance	75.00	200.00	-125.00	37.5%
51604 · Town Hall Repairs	0.00	200.00	-200.00	0.0%
51605 · Town Hall Grounds Maintenance	0.00	200.00	-200.00	0.0%
51606 · Town Hall Supplies	117.61	100.00	17.61	117.6%
51607 · Town Hall Mowing	720.00	600.00	120.00	120.0%
51932 · Highway insurance	7,477.00	6,800.00	677.00	110.0%
51938 · Other insurance	0.00	200.00	-200.00	0.0%
52200 · Fire protection	13,720.81	13,514.00	206.81	101.5%
52201 · Fire Meetings	400.00	700.00	-300.00	57.1%
52202 · Fire Meetings FICA	30.60	54.00	-23.40	56.7%
52203 · Fire Meetings-Mileage	184.00	250.00	-66.00	73.6%
5331100 · Highway Salaries	54,000.00	52,200.00	1,800.00	103.4%
5331101 · Highway Salaries OT	300.00	1,875.00	-1,575.00	16.0%
5331102 · Highway FICA	4,167.72	4,137.00	30.72	100.7%
5331103 · Highway Retirement	4,000.00	4,000.00	0.00	100.0%
5331106 · Highway Phone	360.00	360.00	0.00	100.0%
5331107 · Highway Fuel	5,786.52	10,000.00	-4,213.48	57.9%
5331108 · Highway Gravel	13,534.18	14,000.00	-465.82	96.7%
5331109 · Highway Salt/Sand	4,183.70	6,000.00	-1,816.30	69.7%
5331110 · Highway Vehicle Maintenance	816.42	1,300.00	-483.58	62.8%
5331111 · Highway Vehicle Repairs	3,879.14	6,000.00	-2,120.86	64.7%
5331112 · Highway Vehicle Tires	266.00	0.00	266.00	100.0%
5331113 · Highway Grader Maintenance	412.09	600.00	-187.91	68.7%
5331114 · Highway Grader Repairs	0.00	1,600.00	-1,600.00	0.0%
5331116 · Highway Culverts	4,824.09	1,000.00	3,824.09	482.4%
5331117 · Highway Shop Supplies	2,463.34	1,000.00	1,463.34	246.3%
5331119 · Highway Shop Heat	1,656.81	2,500.00	-843.19	66.3%
5331120 · Highway Shop Maintenance	180.00	200.00	-20.00	90.0%
5331121 · Highway Roads-Crack/Chip Seal	0.00	15,000.00	-15,000.00	0.0%
5331122 · Highway Roads-Signs, Striping	0.00	500.00	-500.00	0.0%
5331123 · Highway Roads Repair	10,789.14	1,500.00	9,289.14	719.3%
5331125 · Highway-Maintain shared roads	709.56	700.00	9.56	101.4%
5331127 · Highway Mower Maintenance	281.82	100.00	181.82	281.8%
5331128 · Maint Shared Equip-Cedar Lake	2,000.00	0.00	2,000.00	100.0%
5331129 · Highway Roads-Plow Blades	0.00	2,000.00	-2,000.00	0.0%
5331130 · Highway-Woods Mower	2,099.72	0.00	2,099.72	100.0%
5331131 · Beaver Removal	0.00	100.00	-100.00	0.0%

**Town of Doyle**  
**Profit & Loss Budget vs. Actual**  
**January through December 2020**

---

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5331132 · Highway-Woods Blades	0.00	300.00	-300.00	0.0%
5331133 · Highway-Tractor Maintenance	569.48	700.00	-130.52	81.4%
5331134 · Highway-Tractor Repair	602.56	500.00	102.56	120.5%
5331140 · Town Shop	68,729.96	0.00	68,729.96	100.0%
5331141 · Kucko Land Purchase	2,937.50	0.00	2,937.50	100.0%
53315 · Highway/street cnstrction-local	0.00	3,215.00	-3,215.00	0.0%
54100 · Public health & animal control	3,273.24	0.00	3,273.24	100.0%
58103 · Principal payment on fire loan	0.00	43,572.00	-43,572.00	0.0%
58104 · Principal on 23rd ave loan	55,115.69	55,997.00	-881.31	98.4%
58221 · Int exp-Highway and street	3,290.60	2,410.00	880.60	136.5%
<b>Total Expense</b>	<u>315,557.86</u>	<u>308,570.00</u>	<u>6,987.86</u>	<u>102.3%</u>
<b>Net Income</b>	<u><b>16,348.93</b></u>	<u><b>0.00</b></u>	<u><b>16,348.93</b></u>	<u><b>100.0%</b></u>